

NEWS RELEASE

April 22, 2008

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FOR IMMEDIATE RELEASE

TSX Venture Exchange: MVN

**MADALENA FILES ITS ANNUAL INFORMATION FORM
AND 2007 STATEMENT OF RESERVES DATA**

April 22, 2007 – Calgary, Alberta – Madalena Ventures Inc. ("**Madalena**" or the "**Company**") today filed with the securities regulatory authorities in Canada its statement of reserves data for the year ended December 31, 2007 ("**Statement of Reserves Data**"), which includes the disclosure and reports relating to reserves data and other oil and gas information. The Statement of Reserves Data is included in the Annual Information Form of the Company for the year ended December 31, 2007, which is on the System for Electronic Document Analysis and Retrieval ("**SEDAR**"). The following have also been filed on SEDAR in conjunction with this press release, Form 51-101F2 Report on Reserves Data by GLJ Petroleum Consultants Ltd. and Form 51-101F3 Report of Management and Directors on Reserves Data and Other Information.

This filing is available for review at www.sedar.com.

Madalena Ventures Inc. is an international oil and gas exploration and development company headquartered in Calgary, Alberta, Canada. Madalena's objective is to create value for its shareholders through the discovery, and development of oil and gas reserves. Madalena is focused on opportunities in Argentina and Tunisia and has production operations in Alberta. Madalena is listed on the TSX Venture exchange under the symbol "MVN". Visit www.madalena-ventures.com for more information.

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