

NEWS RELEASE

April 23, 2010

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**MADALENA VENTURES INC.**  
**200 - 441-5th Ave SW**  
**Calgary, Alberta T2P 2V1**

**Telephone: (403) 233-8010 Facsimile (403) 233-8013**

**TSXV Trading Symbol: MVN**

**MADALENA FILES ITS ANNUAL INFORMATION FORM  
AND 2009 STATEMENT OF RESERVES DATA**

**Madalena Ventures Inc.** ("Madalena" or the "Company") today filed with the securities regulatory authorities in Canada its statement of reserves data for the year ended December 31, 2009 ("**Statement of Reserves Data**"), which includes the disclosure and reports relating to reserves data and other oil and gas information. The Statement of Reserves Data is included in the Annual Information Form of the Company for the year ended December 31, 2009, which is on the System for Electronic Document Analysis and Retrieval ("**SEDAR**"). The following have also been filed on SEDAR in conjunction with this press release, Form 51-101F2 Report on Reserves Data by Paddock Lindstrom & Associates Ltd. and Form 51-101F3 Report of Management and Directors on Reserves Data and Other Information.

This filing is available for review at [www.sedar.com](http://www.sedar.com).

**Madalena** is a publicly traded international junior Canadian oil and gas exploration company trading on the Toronto Venture Stock Exchange under the symbol "MVN". The Company has exploration operations in Argentina and is actively evaluating international oil and gas opportunities with a primary focus on South America.

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