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TSXV Trading Symbol: MVN**

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MADALENA ANNOUNCES GRANT OF OPTIONS

The Board of Directors of Madalena Ventures Inc. ("Madalena" or the "Corporation") announces as part of its compensation process, the grant of options ("Options") to new officers and existing employees and consultants of the Corporation and its subsidiaries. Of the 1,260,000 Options granted, a total of 1,000,000 Options were granted to Mr. Thomas Love associated with his recent appointment as Vice President, Finance and Chief Financial Officer of the Corporation. Each Option has an exercise price of \$0.405 per share and is exercisable for a period of five years from the date of grant.

The Corporation's rolling stock option plan was approved by the shareholders at the Annual and Special Meeting of shareholders held on June 14, 2012. The Corporation's stock option plan currently reserves for issuance pursuant to Options up to 10% of the number of issued and outstanding Common Shares.

About Madalena

Madalena is an independent, Canadian-based, domestic and international upstream oil and gas company whose main business activities include exploration, development and production of crude oil, natural gas liquids and natural gas.

Madalena trades on the TSX Venture Exchange under the symbol MVN. Basic corporate information, recent news releases and regularly updated corporate presentations are available on the Company's website at www.madalena-ventures.com.

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