

**MADALENA VENTURES INC.
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MADALENA VENTURES INC. ANNOUNCES APPOINTMENT OF NEW DIRECTOR

June 18, 2006. Madalena Ventures Inc. ("Madalena" or the "Company") (TSXV: MVI) is pleased to announce the appointment of Mr. James K. Wilson to the Board of Directors.

Mr. Wilson is a Chartered Accountant with over 30 years of financial management experience in domestic and international markets. Mr. Wilson has provided strategic planning, tax and audit advice in senior management capacities in the private and public oil and gas sectors, including extensive involvement in international operations in South America and Africa. He has been involved in numerous corporate reorganizations, amalgamations and wind-ups, including the tax and fiscal planning strategies for foreign acquisitions and divestitures. Mr. Wilson is currently the Vice President, Finance & Chief Financial Officer and Corporate Secretary for a private oil and gas company, and serves on the Board of Directors of Ironhorse Oil & Gas Inc. and Rock Energy Inc. In addition to his appointment to the Board of Directors of Madalena, Mr. Wilson will assume the role of Chairman of the Audit Committee.

Madalena also announces the allocation of 500,000 options to purchase common shares at an exercise price of \$0.60 cents per share exercisable for five years to Mr. Wilson upon his appointment as Director. An additional 1.7 million options to purchase common shares at an exercise price of \$0.60cents per share exercisable for five years have also been allocated to Directors, management, consultants, and staff of the Company.

For Further Information, please contact: Greg Ford, Vice President Finance and Chief Financial Officer at (403) 233-8010.

Forward Looking Statements

Certain information set forth in this press release, including a discussion of future plans and operations, contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources, as well as risks inherent in operating in foreign jurisdictions, including varying judicial or administrative guidance on interpreting rules and regulations and a higher degree of discretion on the part of governmental authorities. Actual results, performance or achievement could differ materially from those expressed in or implied by these forward-looking statements.